

**NEWS RELEASE**

June 11, 2014

For Immediate Release

**Taiho Pharmaceutical Announces Personnel Changes**

Taiho Pharmaceutical Co., Ltd. (HQ: Tokyo; President and Representative Director: Masayuki Kobayashi), a subsidiary of Otsuka Holdings Co., Ltd. (HQ: Tokyo; President and Representative Director, CEO: Tatsuo Higuchi), announced that the changes of directors detailed below were approved today at Taiho's annual general shareholders' meeting and the meeting of Board of Directors.

## Particulars

Changes of Directors

## (Newly Appointed Directors)

Name : Koichi Matsuda  
New Position : Executive Vice President (Board Member),  
Taiho Pharmaceutical Co., Ltd.  
Previous Position : Executive Vice President and Representative Director,  
Taiho Pharmaceutical Co., Ltd.  
Effective Date : June 11, 2014

Name : Tsuyoshi Tsukamoto  
New Position : Director (Board Member), Head of Production Division,  
CMC Center, Taiho Pharmaceutical Co., Ltd.  
Previous Position : Operating Officer, Head of Production Division, CMC Center,  
Taiho Pharmaceutical Co., Ltd.  
Effective Date : June 11, 2014

## (Resignation of Directors)

Name : Naofumi Moriwaki  
Previous Position : Director (Board Member), Taiho Pharmaceutical Co., Ltd.  
Effective Date : June 11, 2014